IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY APPLICATION NO.669 OF 2000
IN
COMPANY PETITION NO. 489 OF 2000

Union Bank of India. ... Applicant.

V/s.

National Telecom of India Ltd. ... Respondents.
....

Mr. Sangram Suryawanshi i/b. Mulla & Mulla for the Applicant.

Mr. Bhandar for the Respondent.

CORAM : DR. D.Y.CHANDRACHUD,J.

21st April 2007.

P.C. :

. Counsel appearing on behalf of the Company has placed on record the consent terms which are arrived at between the Applicant and the Company before the Debt Recovery Tribunal at Mumbai in Original Application No.944 of 2000 in January 2007.

2. Counsel appearing on behalf of the Company states that the entire dues of the Applicant have been settled and paid on 25th March 2007. Counsel

appearing on behalf of the Applicant has no instructions to the contrary. The Company Application is disposed of, granting liberty to the Applicant to move this Court with a fresh proceeding in the event that there is any default on the part of the Company.